



press release

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Q1 2022 revenues: Good start to the year Order book up +27%.

<i>In €M</i>	Q1 2022* ALTHEORA (Group)
Revenue	9.4
<i>Including</i>	
<i>Altheora Composites (Mecelec Composites + MPC Roumanie)</i>	<i>9.0</i>
<i>Altheora Coating (MC Coating)</i>	<i>0.4</i>

* consolidated revenue

ALTHEORA's sales in Q1 2022 amounted to €9.4 million, driven by the historical business (Mecelec Composites), which grew by +14% (€8.7 million in Q1 2021), in line with its growth objectives.

Despite a context impacted by the Ukrainian conflict and the continuing effects of the health crisis, the Group continues to progress in its strategic areas by intensifying its international presence and, through marketing the exclusive Gendzo® Process patent, an innovative industrial process for large parts for the Mobility sector.

The ALTHEORA Composites division contributed €9 million to sales, notably as a result of the dynamism of the Retail and Mobility sectors. The ALTHEORA Coating division remains solid at €0.4 million and will be equipped with a new production unit in the second half of 2022 to support its strong sales momentum.

To date, with **an order backlog of €11.6 million, up 27%** compared to 2021, the Group is confidently and prudently announcing **a revenue target of €34.5 M**. ALTHEORA's confirmed growth dynamic gives it the means to face the uncertain economic and health environment in which it operates, and to continue its development at a sustained pace, including by remaining attentive to external growth opportunities.

In a complex sanitary and geopolitical environment which invites caution, ALTHEORA, like all the other industry players, is faced with significant tensions on its supplies. Thus, the

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smart & sustainable
industrial leader



inventory valued at €4.1 M is made up of both production work in progress and also components in order to be able to respond as efficiently as possible to customers' projects.

ALTHEORA benefits from the flexibility and resilience of its business model. The Group has been able to prepare for its ramp-up by expanding and modernizing its industrial facilities to meet high demand, and is in line with its business plan.



ALTHEORA is a European leader in the transformation of composite materials. Known since 1934 for its development of specific tools for the construction industry (electricity, gas, telecom, water, etc.), the Group has also developed expertise and cutting-edge technologies for sectors as varied and demanding as the railway industry, aeronautics, the automobile industry, the medical sector, leisure activities and urban furniture, etc. It also integrates an innovation laboratory to co-develop new products with its customers that respond to future issues such as new mobility or smart cities.

ALTHEORA offers 100% integrated solutions, from R&D to production. The Group is backed by the know-how of its employees spread over 4 sites in the Auvergne-Rhône-Alpes region and one site in Romania. It currently supports more than 500 customers worldwide, and in 2020 received the JEC Innovation Awards prize for best innovation in the Design and Furniture category.

The company is listed on EURONEXT GROWTH PARIS - ISIN:FR0000061244 – ALORA



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