



Press Release

Mauves, October 14, 2021, 6:00 pm

Q3 2021 Sales

Confirmation of solid growth trend +21% over 9 months

<i>in € million</i>	Q3 2021	Q3 2020 published*	9 months 2021*	9 months 2020 published *
Sales	6.9	7.2	23.9	19.8

*Aggregated financial statements

Today the Altheora Group announces its consolidated sales for the 3rd quarter of the 2021 financial year.

Confirmation of the solid growth trend

ALTHEORA saw sales of €23.9 million for the first nine months of the year, or +21% compared to 2020, returning to its pre-COVID level of sales.

While it corresponds to the path of growth we announced, the level of sales for the 3rd quarter of 2021 is not very comparable to the same period for 2020, impacted by the public health crisis and marked by a massive invoicing of components in inventory produced over the two previous quarters.

In the 3rd quarter, the ALTHEORA Composites division, the Group's central business, confirmed its performance in the most resilient sectors such as Mobility (+38%) and Industry (+61%), but also developed significantly in sectors that were quieter up until now, including a doubling of sales in the "Sports and Leisure" sector (+124%) aided by the growing swimming pool market. However, Distribution, one of the Group's traditional sectors which is directly correlated with the Construction and Public Works sector, still in a downturn, is seeing a less favorable pace in sales (-33%).

ALTHEORA



The **ALTHEORA Coating division**, specialized in industrial parts finishing work, through the MC Coating brand, recorded sales of €0.4 million for the 3rd quarter of 2021.

The innovation division - accelerator of industrial projects - **ALTHEORA SHIFT**, created in January 2021, has not yet recorded significant business.

ALTHEORA's 2020-2026 strategic plan, whose motto is "Inspire & Lead the Return of Industry" sets the group on an ambitious path. Its both internal and external growth strategy, with a turnover target of 100M€ in 2026, make it a true captain of industry, leader in its strategic markets.

The group confirms its ambitions based on its 2026 strategic plan with its order backlog that remains solid at more than 10M€.



ALTHEORA is a European leader in composite material applications. Since 1934, the Group has been known for its development of specific tools in Construction and Public Works (switching boxes for electrical, gas, telecommunications, and other applications). It also developed expertise and cutting-edge technology in such wide-ranging and exacting sectors as railways, aeronautics, automotive, healthcare, recreation, and urban outdoor furnishings. As well, it has an innovation laboratory to co-develop new products with its clients that respond to the needs of tomorrow, such as new types of mobility or smart cities.

ALTHEORA offers solutions that are 100% integrated, from R&D on through to production. The Group benefits from the know-how of its employees spread across four sites in the Auvergne-Rhône-Alpes region, as well as one site in Romania. It currently supports more than 500 clients outside of France, and in 2020 it won an award for the best innovation in the Design & Furniture category of the JEC Innovation Awards.

The company is listed on EURONEXT GROWTH - Code ISIN : FR0000061244 – ALORA



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