



Half-Year Results

Mauves, July 8, 2021, 7:30 pm

Strong growth in business Outlook of 35% growth confirmed

ALTHEORA, the French leader in composite material applications, recorded consolidated sales of €17.1 million in the first half of the year, up 35% compared to 2020.

In € million	H1 2020	H1 2021	%
Consolidated sales	12.7	17.1	+35%

Over the period, all sectors demonstrated a dynamic recovery:

- Retail: +59% vs. 2020, €7.9 million
- Mobility: +22% vs. 2020, €6.6 million
- Aeronautics/Defense: +340% vs. 2020, €0.4 million
- Sports and Recreation: +38% vs. 2020, €0.7 million
- Medical: +191% vs. 2020, €0.4 million
- Miscellaneous Industrial: +17% vs. 2020, €1.1 million

The ALTHEORA Composites division, the heart of the Group's business, recorded sales of €16.2 million by integrating MECELEC COMPOSITES, which recorded sales of €15.8 million; sales for MPC Romania amounted to €0.4 million.

This level of activity, up from 2019 (+4% between H1 2019 and H1 2021), continues the trend of strong growth, compared to 2020 - partially slowed by the public health crisis. It is buoyed by the increasing need for materials with high added value across all major industrial sectors.

The ALTHEORA Coating division, specialized in glazing and industrial painting, through the MC Coating brand, recorded sales of €0.9 million, compared to €0.6 million in 2020¹ - i.e. +40%.

The innovation division - accelerator of industrial projects **ALTHEORA SHIFT**, created in January 2021, has not yet recorded significant business.



"The growing demand for composite materials with low environmental impact helps ALTHEORA to integrate a long-term development perspective. Across our organization, our Group has access to a growing source of innovations and new, indispensable know-how to contribute to the 4th Industrial Revolution," explained Bénédicte Durand, Managing Director of ALTHEORA."

UPCOMING EVENTS

The half-year financial statements, to be published on September 23, 2021, are expected to confirm a further improvement in performance.



ALTHEORA is a European leader in composite material applications. Since 1934, the Group has been known for its development of specific tools in Construction and Public Works (switching boxes for electrical, gas, telecommunications, and other applications). It also developed expertise and cutting-edge technology in such wide-ranging and exacting sectors as railways, aeronautics, automotive, healthcare, recreation, and urban outdoor furnishings. As well, it has an innovation laboratory to co-develop new products with its clients that respond to the needs of tomorrow, such as new types of mobility or smart cities.

ALTHEORA offers solutions that are 100% integrated, from R&D on through to production. The Group benefits from the know-how of its employees spread across four sites in the Auvergne-Rhône-Alpes region, as well as one site in Romania. It currently supports more than 500 clients outside of France, and in 2020 it won an award for the best innovation in the Design & Furniture category of the JEC Innovation Awards.

The company is listed on EURONEXT GROWTH - Code ISIN : FR0000061244 – ALORA



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ALTHEORA